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Petroleum Equity Group Announces Successful Closing of Red-Kap Sales Assets

Chappaqua & Schenectady, NY – Petroleum Equity Group (PEG) announced today the final closing and sale of Red-Kap Sales, Inc. to Stewart’s Shops Corp. PEG provided analytics, valuation, and other advisory services to Red-Kap in advance of the sale.

The assets, all located in Upstate, NY, included a chain of retail gas and convenience store locations and a significant wholesale business. Stewart’s reported that it will maintain the Mobil, CITGO, and Sunoco brands while converting a few locations into Stewart’s Shops.

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About Petroleum Equity Group

Petroleum Equity Group (www.petroleumequitygroup.com) is an industry leading, full-service advisory company to the downstream fuels and convenience store industry. PEG provides M&A services and support, business assessment and valuation analysis, financing, and other industry-related services. Since 2008, PEG has worked with major and regional oil companies such as Shell/Motiva, ExxonMobil, Sunoco, Citgo, Hess and Gulf, large chain operators such as Cumberland Farms, Speedway, Circle K, and 7-Eleven, and a host of jobbers across the U.S.

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