



**For Immediate Release**

**PETROLEUM EQUITY GROUP ANNOUNCES SUCCESSFUL STATION SALE**

*Exxon Station with Long History is Sold*

(September 7, 2022) **Chappaqua, NY / Glen Rock, NJ** – Petroleum Equity Group, Ltd. (“PEG”) announced today that KAPM Realty, LLC (“KAPM” or “Company”) has acquired a 3-service bay retail gas location in Glen Rock, New Jersey. The site is a cornerstone property in the heart of downtown Glen Rock and has been an Exxon/Esso branded service station since the 1930’s. The seller, Maple Rock Auto Service Center, Inc. (“Maple Rock”), was previously the Exxon franchisee and operator at the location until 2010 when it acquired the property from ExxonMobil Corporation. Petroleum Equity Group (“PEG”) provided advisory services to Maple Rock.

The location had been owned and/or operated by the Sewall family since 1962. Coincidentally, Mr. Ken Shriber, CEO and Managing Director of PEG, was in a retail dealer management role in New Jersey at Exxon Company, USA in the late 1990’s during the Sewall’s tenure.

Regarding the transaction, Maple Rock’s President, Daniel Sewall said, “The decision to sell was a difficult one as this Exxon location had been a part of my family’s business for many years. However, we are very pleased with this outcome and are happy to begin a new chapter. Additionally, we are grateful for the full range of knowledge and guidance provided by fuels industry-veteran Ken Shriber, who helped manage the entire process from start to finish.

-End-

**About Petroleum Equity Group (PEG)**

Petroleum Equity Group ([www.petroleumequitygroup.com](http://www.petroleumequitygroup.com)) is an industry leading, full-service advisory company to the downstream fuels and convenience store industry. PEG provides M&A services and marketing support, business assessment and valuation analysis, financing, and other industry-related services. Since 2009, PEG has worked with major and regional oil companies such as Shell/Motiva, ExxonMobil, Sunoco, Citgo, Hess and Gulf, large chain operators such as Cumberland Farms, Speedway, EG America, Circle K, and 7-11, and numerous jobbers across the U.S. The firm has advised on dozens of engagements since its founding.

For further press inquiries, please contact:  
Ken Shriber, [ks@petroleumequitygroup.com](mailto:ks@petroleumequitygroup.com), 917-882-2702