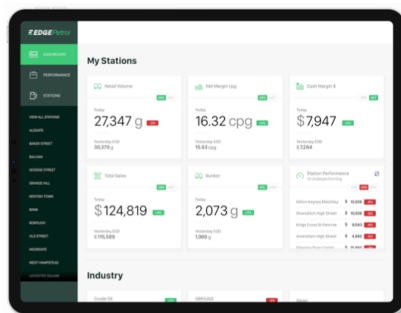


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EdgePetrol joins forces with Petroleum Equity Group for USA Expansion



London, United Kingdom - EdgePetrol the London based software company has expanded to the United States. Founded in 2017 by Gideon Carroll (formerly at Trafigura & Gazprom), EdgePetrol's innovative web-based application allows gas retailers to make enhanced business decisions in real-time. By securely connecting to POS transaction data, cost of goods and competitor pricing, the app displays current weighted and blended margins, volumes, and profits, thereby providing fuel retailers with the critical data they need to improve profitability.

Following expedited growth and work with major oil companies across the UK and Ireland, EdgePetrol has formed a close alliance with an industry-leading advisory company; Petroleum Equity Group (PEG), bringing EdgePetrol to gas retailers across the USA.

EdgePetrol, founder and CEO Gideon Carroll said: "The USA is the obvious next step for EdgePetrol. We want to bring US retailers valuable insight by giving them full visibility of their data, just as we have done for the UK. We built the app by listening to retailers and understanding their needs. Our partnership with PEG gives us the ability to understand US marketing practices and adapt our offering for the American market."

Ken Shriber, Managing Director and CEO commented: " Petroleum Equity Group is very excited to have been chosen by EdgePetrol to help bring their valuable pricing platform to the US market. I strongly believe that our clients

will benefit financially from the innovative and user-friendly tools from EdgePetrol. The age-old process of utilizing excel spreadsheets and other internal analytics to set retail prices will be revolutionized by EdgePetrol's intelligent software solutions."

EdgePetrol alongside Petroleum Equity Group will be attending the NACS conference in Atlanta, Georgia, October 1 - 4.

To book an EdgePetrol demonstration at NACS 2019 please call 917-882-2702 or email ks@petroleumequitygroup.com .

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Notes to Editors:

About EdgePetrol

EdgePetrol offers a data-driven web-based app to fuel retailers. EdgePetrol is bringing increased efficiency to the way that gas retailers purchase and price gas at each station. Its intelligent software solution delivers real time data, analytics, and insight.

EdgePetrol's founders, board members, and investors have extensive background, knowledge and networks in upstream oil trading and downstream gas retail.

Since they started trading in September 2017 EdgePetrol has secured \$4 million of funding, investors include ex Trafigura senior management team. EdgePetrol has seen fast growth, working with major oil companies such as Gulf (Certas Energy), Jet (P66) and Greenergy as well as 20 of the UK and Ireland Top 50 Independent fuel retailers.

For further information, please visit www.edgepetrol.com.

About Petroleum Equity Group

Petroleum Equity Group is a full-service advisory company to the downstream fuels and convenience store industry, providing M&A services and support, business assessment and valuation analysis, financing, and other industry-related services. PEG has worked with major and regional oil companies such as Shell/Motiva, ExxonMobil, Sunoco, Hess and Gulf, chain operators such as Cumberland Farms, Speedway, Circle K, and 7-Eleven, and a host of jobbers across the US. For more information, visit www.petroleumequitygroup.com.



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